



2011-2012 PADI-endorsed Dive Boat Insurance

Insurance is critical for your dive boat operation. But, you need more than just insurance, you need security, stability and custom-tailored coverage at a competitive price.

PADI-endorsed Dive Boat Insurance can deliver all of this to you.

Operating a dive boat is an exciting and unusual occupation. Meeting new people, sharing new experiences and providing excitement to divers are all a part of this business. So, too, is the potential for increased risk to your livelihood and peace of mind. To protect yourself, you need the security and stability of the most experienced insurance and risk management team in the dive industry.

For nearly 30 years, the team of PADI and Vicencia & Buckley have worked

together to support PADI Members providing great insurance protection, pre-emptive risk management services, and the most experienced service after the sale, should you experience a loss or claim.

With PADI-endorsed Dive Boat Insurance you can be assured you have stable and secure coverage, custom-tailored to meet the demands of your dive boat operation. While you're living the high life and providing unforgettable experiences for your divers, you know your peace of mind and livelihood are secure.

Custom designed programs for dive boat operations:

- Pick your coverage - \$1,000,000, \$500,000 or \$300,000 liability options. Excess liability up to \$5,000,000 available - includes defense costs
- Optional in-water crew coverage
- Optional professional liability coverage for divers in the water
- Worldwide coverage
- Large vessel discounts
- No deductible increase for named storms
- Additional insureds coverage available at no extra cost
- Swimmers and snorkelers coverage included
- Lay-up credit - up to 5 months

Call today and receive rates customized to your business needs!

Simply complete the included application and fax to Vicencia & Buckley Insurance Services at +1 714 739 3188, or apply online at diveinsurance.com. Have questions? Call us at 800 223 9998 or +1 714 739 3177.



The team you can trust: Marie Gala, Steve Vicencia, Pat Fousek and Michele Vicencia Jondle

**VICENCIA
& BUCKLEY**
Insurance Services, Inc.

Professional service. Personal care.



diveinsurance.com



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Policy Features and Benefits

Affordable, Competitive Rates

- Excellent coverage available at a competitive rate
- Free, no obligation quote customized to meet your business needs

Customized Liability Coverage

- Choose from \$1,000,000, \$500,000 or \$300,000 in liability protection for both bodily injury and property damage for passengers and crew – including defense costs. Excess liability coverage up to \$5,000,000 available
- Optional in-water crew coverage
- Optional professional liability coverage for divers in the water
- Optional Comprehensive General Liability coverage for on-board gas fills and tank rentals

Policy Inclusions

- \$5,000 medical payments coverage
- Swimmers and snorkelers liability coverage
- Additional insureds
- Collision liability coverage
- Pollution coverage (up to \$500,000) for sudden and accidental fuel or oil spills (less policy deductible)
- Hull protection, insured for the stated amount, including engine, boat trailers and tenders*

More Policy Benefits!

- Discounted rates for larger vessels available.
- Lay-up credit - policy savings up to five months offered for boats operating only a portion of the year
- Worldwide coverage

**Restrictions, limitations and deductibles apply. See coverage information and FAQs, and contact Vicencia & Buckley for full policy details.*



Professional service. Personal care.

Coverage Information

Limits of Coverage

- Limit of Liability is \$1,000,000 for each occurrence except as noted, with \$500,000 or \$300,000 options. Defense costs are included in these limits.
- Policy Period runs through July 22, 2012.

Limits of Navigation

- Worldwide coverage
- Navigational limits appear on your Certificate of Insurance

Notice of Cancellation

Forty-five day written notice of cancellation, except non-payment of premium is 10 days notice.

Notice of Suit or Claim

The insured is required to give written notice of any accident or occurrence which may lead to a claim. This coverage is on an occurrence basis (covers incidents which occur during the policy period).

Deductible Clause

- **Hull Deductibles** – Two percent of the hull value up to 25 years and three percent over 25 years. The minimum hull deductible is \$1000. No increase for named storms.
- **Liability** – \$1000

Liability Limit

- Up to \$5,000,000 limit available.

Special Requirements

1. All vessels, where applicable, must be Coast Guard approved.
2. All vessels must be insured to market value.
3. Claims arising from the sale, dispensing or consumption of alcoholic beverages on board are excluded.
4. The policy excludes divers in the water. Divers are covered as passengers only and are excluded while in the water.
5. Optional professional liability coverage for divers in the water is available.

To Extend Professional Liability Coverage to Your Vessels, You Must:

1. Name the vessel owner as an Additional Insured on a Professional Liability Policy of either an Instructor, Assistant Instructor or Divemaster; or purchase in-water passenger coverage.

2. The Instructor, Assistant Instructor or Divemaster must be on board and/or in a supervisory capacity during the aquatic activity.

A Marine Survey Is Required For:

- Vessels 5 years old or older
- Custom-made boats built outside the U.S., regardless of age

Warranties

- All vessels must comply with Coast Guard Regulations and Licensing Requirements where applicable
- When a survey is deemed necessary for the company, it will be carried out by a surveyor affiliated with NAMS, Lloyds, SNAME, SAMS or an approved surveyor who will follow the guidelines of the ABYC and NFPA. It is further warranted that the Assured will comply with all recommendations of the surveyor and will maintain the vessel according to the guidelines of the ABYC and NFPA.

The following may be accepted by the insurer, but at special terms and rates not provided in this brochure and at the insurer's discretion.

Contact agent for details regarding:

- Vessels 25 years old or older
- Custom boats built outside the U.S.
- Vessels under 20 feet or over 70 feet
- Vessels operating in excess of 25 miles offshore
- Vessels capable of speeds over 45 mph
- Vessels that use methanol fuel
- Vessels on which passengers remain on board for more than one consecutive 24-hour period
- Pontoons (Pontoons used on inland lakes are acceptable.)
- Vessels operating in foreign waters
- Inflatables
- Jet-drive vessels
- Fiberglass-over-wood or wood construction

Ineligible Types

- Hydrofoil boats
- Houseboats
- Ferrocement hulls
- Purpose-built race boats

Frequently Asked Questions

Do I need to have an instructor or divemaster aboard my vessel?

Yes, the dive vessel coverage excludes divers while they are in the water and requires an insured professional on board. To best protect the vessel owner, diving accidents in the water should be covered by a professional liability policy carried by professional instructors and divemasters. These professionals should be responsible for the dive briefing and all in water activities including instruction and supervision when applicable. Also, be sure the vessel owner is named as an additional insured on the instructor's or divemaster's insurance policy.

Optional professional liability coverage for divers in the water is available.

Are my crew members covered if they are injured?

Your crew members are covered for injuries on board the vessel while providing assistance in the voyage of the vessel, if you select the optional crew coverage. Crew members are not covered while in the water unless you select the optional in water crew coverage.

Are passengers covered when entering or exiting the vessel?

Passengers are covered on board the vessel, the diving platform or boarding ladder. Passengers are not covered while in the water unless you purchase in water passenger coverage.

Do I need to have releases signed?

Yes, you must have your passengers sign a liability release. This acts as a first line of defense if a passenger files a claim against you alleging an injury on your vessel. It is also a requirement of the policy that all divers sign a diving liability release.

Do I need to list all additional insureds?

Yes, the insurer requires all additional insureds to be listed on your policy. This covers the additional insured for liability from your actions or negligence.

Can I use my boat for personal use?

Yes, and you must be sure to comply with the conditions of the policy as they remain the same even if using the vessel for personal use.

Is the engine considered part of the hull?

Yes, and the value should be included in the amount of insurance on the hull. Engines are covered for the depreciated value.

Are compressors covered by the policy?

Subject to the terms and conditions of the policy; property damage only – actual cash value, no liability coverage.

Compressor breakdown is not covered.

Can I obtain coverage for on-board gas fills and tank rentals provided by the boat?

Yes, if you purchase the optional Comprehensive General Liability coverage.

Is my diving equipment covered for loss or damage?

Up to \$500 per individual item with a maximum loss of \$5000 per occurrence and subject to the terms and conditions of the policy - no liability coverage. Note, dive equipment is not covered while in use and only covered on the vessel. Equipment over \$500 should be scheduled. Coverage is limited to fire, theft or total loss of the vessel.

How often are surveys required?

Generally, out of water surveys are required every five years for vessels five years and older. Periodic in water surveys may be required every two to three years.

Who can I use to survey my vessel?

Any surveyor affiliated with the National Association of Marine Surveyors or other similar professional associations. If you need a specific reference for your area, please contact Vicencia & Buckley at (800) 223-9998 (U.S. and Canada) or (714) 739-3177.

Vicencia & Buckley Insurance Services, Inc.

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This brochure is for illustration purposes only and is designed as a general description of the policies. Coverage will be determined by the actual policy language.